

Proposal Form & Engagement Letter

Thank you for instructing Magna Money to act on behalf of you and your business, we take pride in offering a world class service and providing the best solutions for our clients. In order to do this, it is important to set out our understanding of the Commercial Finance Services that you require us to perform for your business, and the respective fees payable.

The Services

- You have asked us to source business finance for you, the service will consist of:
 1. Receiving and reviewing financial information from you
 2. Shortlisting relevant lenders from our lender panel
 3. Packaging and submitting a lending proposal to each lender
 4. Negotiating with each lender to ensure best offer
 5. Reviewing and presenting a list of offers back to you
 6. Assistance in the execution of the chosen facility

Fees

- The beauty of our service is that all of our fees are contingent, meaning that if we're unable to source the finance you need, on the terms you want, you don't pay us! Our fees are based upon the degree of responsibility, skill involved, and the time necessarily occupied on the work.
 1. We will charge an upfront engagement fee of £0.00.
 2. We will request a fee equivalent to 2% **only** if you proceed on a facility we have sourced

Yours faithfully,

Magna Money / Flexible Funding Hub Ltd

Please complete the below to confirm your agreement:-

Company Name	Kids Tech Company Ltd
Signatory Name	Kaue Pereira Garcia
Signature	
Date	24.06.2024

This engagement letter asks for personal data relating to directors, shareholders, partners, members & proprietors. The information which is collected will be used in order to administer our relationship with you, to provide our services to your organisation and to properly conduct our business. This personal information will also be used by Magna Money (12805459) or any of its partners, agents and affiliates for the purpose of conducting credit reference checks in respect of those individuals whose details are included on the proposal form.

1. Business Information				
Business Name	Kids Tech Company Ltd		Main Contact Name	Kaue Pereira Garcia
Registered No.	14783084		Email	kaue@kidstechco.com
Trading Address	18 Airedale Mills, Bingley, BD16 3HW		Mobile Phone	07930108009
Date Trading Commenced	5th April 223		Annual Business Turnover	£1.7m
Business Overdraft	No Yes / No		Overdraft Limit	N/a
2.1. Directors / Shareholders / Partners / Members / Proprietors				
Full Name	Kaue Pereira Garcia		Date of Birth	23.12.1986
Shareholding %	50 %		Homeowner?	Yes Yes/No
Home Address	18 Airedale Mills, Bingley, BD16 3HW		Previous address if < 3yrs	
Property Valuation (if homeowner)	£250,000		Property mortgage/debt	£185,000
2.2. Directors / Shareholders / Partners / Members / Proprietors (continued)				
Full Name	Patricia Lisle		Date of Birth	06.02.1941
Shareholding %	50 %		Homeowner?	No Yes/No
Home Address	12 Bourchier St, London, W1D 4HZ		Previous address if < 3yrs	Standle Villa, Standle Lane, Stinchcombe, GL11 6BH
Property Valuation (if homeowner)	n/a		Property mortgage/debt	
2.3. Directors / Shareholders / Partners / Members / Proprietors (continued)				
Full Name			Date of Birth	
Shareholding %	%		Homeowner?	Yes/No
Home Address			Previous address if < 3yrs	
Property Valuation (if homeowner)			Property mortgage/debt	
3. Existing Finance (if details are known)				
Finance Type (Asset Finance / Unsecured Loans / Overdraft)	Finance Provider	Finance Amount	Balance	Finance Rate
4. Loan Required				
Loan Amount	£ 50,000 - 100,000		Loan Term	36 months
Loan purpose	Inventory and marketing			
Business Activity	Wholesale of tech products for children			